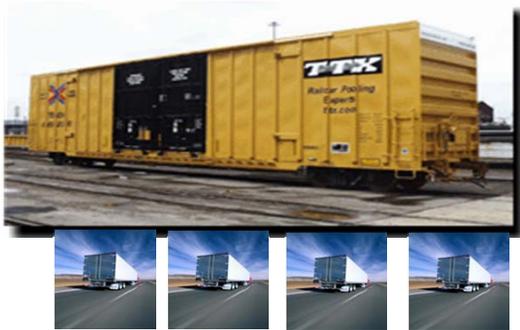


Load Factor



4 HOW LONGER MOVES [CSX]

Trucks vs. Doublestack Container Train



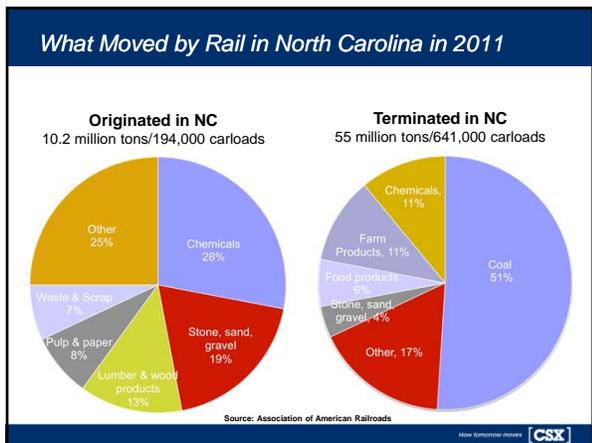
5 HOW LONGER MOVES [CSX]

Rail's Role in the Freight Transportation Network

		Intercity Distance in Miles			
		0-250	250-500	500-2000	>2000
Weight	Retail Goods / Light	Truck	Truck	Truck Rail Intermodal	Truck Rail Intermodal
	Consumer Durables- Other Manufactured Goods / Moderate	Truck Rail	Truck Rail Intermodal Rail	Truck Rail Intermodal Rail	Truck Rail Intermodal Rail
	Bulk Goods / Heavy	Truck Rail Water	Truck Rail Water	Rail Water	Rail Water

Source: AAR.

6 HOW LONGER MOVES [CSX]

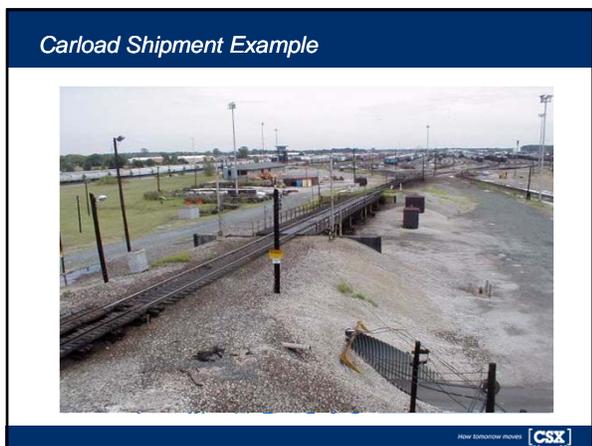


Economics of a Rail Move

- + Reduction in truck volumes on highways = less congestion
- + One train can carry as much freight as several hundred trucks
- + Most rail moves are more than 400 miles

It would take approximately
+ 5.2 Million
additional trucks to handle the
93.5 Million Tons of freight
that originated in, terminated in or moved
through North Carolina by rail in 2011.

8 HOW SUSTAINABLE MOVES **CSX**



Freight Railroad Challenges

- High capital costs and limited existing rail infrastructure
- Increasing freight volume
- Passenger service integration

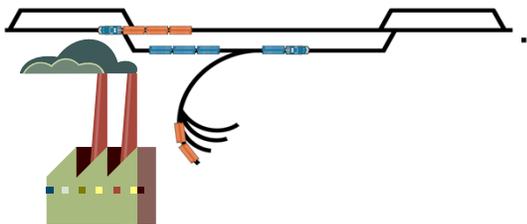


North Carolina Railroad Company/photographer: Nick D'Amato



How Sustainable is it? [CSX]

Serving New and Existing Freight Customers



11

How Sustainable is it? [CSX]

Intermodal Services



12

How Sustainable is it? [CSX]
