



G O L D E N L E A F

North Carolina's  
Partner in Long-Term  
Economic Advancement

# Golden LEAF Foundation

- Established as a charitable, tax-exempt foundation in 1999 under court agreement, statute, and charter. The Foundation uses earnings from the principal endowment to make grants and pay operational expenses. Grants go to government or 501c3 nonprofits. No tax dollars are involved.
- Priority given to tobacco-dependent, economically distressed, and/or rural communities to help with economic growth, development and transition.
- Headquartered in Rocky Mount
- General Assembly redirected the payments away from Golden LEAF and to the General Fund in 2013. The GA then redirected \$10mm per year back effective 2016.

# Golden LEAF Foundation

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# Highlights

- Foundation has earned 7.8 percent per year over last 10 years
- Foundation has budgeted \$48mm for grants this year
- Foundation provides support for short-term economic growth and long-term economic development

# How Does Golden LEAF Help Agriculture?

- Research
- Marketing
- Training
- Economic Development

# How Does Golden LEAF Help Counties?

- “Reduce the burden of government”
- Competitive Projects here and now
- Long-term investments that counties would otherwise be called upon to fund
  - School technology & equipment
  - Community College facilities & equipment
  - Infrastructure

# Questions?

Dan Gerlach

Golden LEAF Foundation

252-442-7474

[dgerlach@goldenleaf.org](mailto:dgerlach@goldenleaf.org)