



# **NCACC RISK POOLS**

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*Are you a Member?*

*If not, why not??*

# Panel Members

- Viola Harris, Edgecombe Co. Commissioner
- Anna Baucom, Anson Co. Commissioner
- Russell Overman, Carteret Co. Manager
- Jim Morgan, Partner Womble Carlyle Sandridge & Rice

# Purpose of Workshop

- Elevate knowledge of the existence/purpose of NCACC Pools
- Contrast difference from standard insurance
- Detail level of participation by NC Counties
- Outline some of available member services
- Commissioner to Commissioner dialog

# What is a Risk Pool??

- Currently there are over 500 in the US
- Not an insurance company
- Not a full transfer of risk
- Non-profit 501-C 4 entity that enables its members to share in the risk of financial loss collectively as a single group

# How is a pool different?

- Not driven by profit – different set of goals
- Managed by its members – not stockholders
- Closed to non-affiliated – related entities only

# Pool Stats

- Originally formed 32 years ago
- 67 of 100 Counties are pool members
- \$4.2 billion in property covered
- 11,000 vehicles
- Over 24,000 employees
- Process 2,300 claims each year

# What are our goals?

- Consistent protection
- Price stability
- Member directed coverage consideration
- Enhanced risk management services
- Continued coverage design update

# Total Package Concept

- Claims administration
- Legal defense
- Reinsurance/catastrophic coverage
- Risk control & safety resources
- Risk consultative services
- Enhanced purchasing power

# Member Training Stats

- Over 110 member RM visits a month
  - General Driver Safety
  - Transit Operations
  - Slip & Fall Prevention
  - Safety Leadership Development
  - IH Sampling
  - Workplace Assessment
  - Other Safety & Risk Reduction Topics
- Each Specialist provides 12-15 sessions a month

# Panel Discussion

- What has been your experience & history as a member of the NCACC Risk Pools?
- Significant changes/improvements in recent years
- Board of Trustees past accomplishments and/or challenges
- Previous litigation affecting future case law defense of local governments



Questions or Comments???